

**VILLAGE OF LONG GROVE
ANNUAL TREASURER'S REPORT
FISCAL YEAR ENDING APRIL 30, 2022**

STATEMENT OF NET POSITION

	Governmental Activities	Business-Type Activities	Total
Current and Other Assets	\$12,143,482	\$1,797,825	\$13,941,307
Capital Assets	<u>28,667,222</u>	<u>4,818,730</u>	<u>33,485,952</u>
Total Assets	40,810,704	6,616,555	47,427,259
Deferred Outflows	<u>265,003</u>	<u>123,190</u>	<u>388,193</u>
Total Assets & Deferred Outflows	<u>41,075,707</u>	<u>6,739,745</u>	<u>47,815,452</u>
Other Liabilities	1,871,487	28,964	1,900,451
Long-Term Debt	<u>3,328,247</u>	<u>697,000</u>	<u>4,025,247</u>
Total Liabilities	5,199,734	725,964	5,925,698
Deferred Inflows	<u>1,146,829</u>	<u>26,636</u>	<u>1,173,465</u>
Total Liabilities & Deferred Inflows	<u>6,346,563</u>	<u>752,600</u>	<u>7,099,163</u>
Net Position			
Invested in Capital Assets	28,667,222	4,248,730	32,915,952
Restricted	7,254,153	40,362	7,294,515
Unrestricted (Deficit)	<u>(1,192,231)</u>	<u>1,698,053</u>	<u>505,822</u>
Total Net Position	<u>\$34,729,144</u>	<u>\$5,987,145</u>	<u>\$40,716,289</u>

REVENUE SUMMARY:

Charges for Services \$939,660; Operating Grants/Contributions \$493,870; Capital Grants/Contributions \$635,261; Income Tax \$1,261,854; Sales Tax \$2,345,509; TIF Increment/Property Taxes \$810,543; Telecommunication Tax \$125,199; Other Taxes \$391,055; Investment Income \$459,633; Misc \$264,701

Total Revenue: \$7,727,285

EXPENDITURE SUMMARY:

A Lamp Concrete Contractors, Inc. 45,750; Access Information 4,496; Alliance Contractors, Inc. 35,209; Amalgamated Bank 109,125; Angel Water Conditioning 2,795; Arbor Care Solutions 3,775; Arrow Road Construction 54,385; ART Fleet Service 305,620; Baker Tilly Virchow Krause, LLP 17,150; Blue Cross/Blue Shield 21,868; BS&A Software 5,937; Buffalo Creek Brewing \$3,166; Carmichael Construction 9,231; CDW Government 6,190; Chicagoland Paving \$171,526; Clarke Environmental Mosquito Management 36,300; ClearGov Inc. 11,596; Comcast 9,349; Commonwealth Edison 33,514; Des Plaines River Watershed 5,583; Ela Township Highway Dept 55,319; Filippini Law Firm 290,120; Geske and Sons, Inc. 345,195; Gewalt Hamilton Assoc 553,878; Greco Electric 4,375; Heritage Technology Solutions 42,806; Hey and Associates, Inc 4,661; IDOT 255,650; IL Counties Risk Mgmt Fund 26,940; IL Public Risk Fund 3,691; Jan-Pro of Northern IL 3,700; Kloepfer Construction, Inc 33,000; Lake County Forest Preserve 10,000; Lake County Symphony Orchestra 10,000; Laluzerne & Smith 12,600; Long Grove Confectionery Co 2,577; Long Grove Park District 20,000; Midwest Sustainability Group 20,000; Milieu Design 34,230; Morton Salt 97,701; Municipal Code Corp 3,987; Northwest Office Limited Partnership 2,500; Quill 3,609; Seidler & Assoc 55,962; Service Printing Corp 14,778; Sheriff's Office 696,166; Sherry Shlagman 3,757; Sikich LLP 28,645; Swalco 3,496; Urban Forest Management 3,228; USIC Locating Services 3,266; Utility Dynamics Corp 8,613; Vicarious Productions 50,000; Village of Mundelein 127,016; Wells Fargo Financial 13,397; William Jacob 14,400; Wooten Electric, Inc 6,340; WRB LLC 74,534 All Other Disbursements in Amounts Less Than \$2,500 \$57,396

Total Vendors: \$3,890,098

COMPENSATION SUMMARY:

Under \$25,000: N/A

\$75,000 – \$99,999: Denise Arrell-Rosenquist, Natalie Benner, Margerita Romanello, Sherry Shlagman, James Hogue

\$125,000 & Over: Gregory Jackson

Total Compensation: \$426,732.53